

NEWS FROM
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FOR IMMEDIATE RELEASE

Nurses in Kentucky may be eligible for student loan forgiveness

LOUISVILLE, Ky. (July 13, 2006) — Nurses working full time in Kentucky may become eligible to save big on their student loans by applying for Best in Care benefits.

Best in Care provides interest forgiveness each year to nurses who have Federal Stafford, PLUS or Consolidation Loans through The Student Loan Peoplesm.

Registered nurses, licensed practical nurses and licensed vocational nurses who work in hospitals, long-term care facilities, public health care or nursing education at colleges and universities in Kentucky may apply for principal forgiveness on their loans each year. Principal forgiveness is limited to \$10,000 per year or the balance of the loan if less than \$10,000. This applies only to Stafford and PLUS Loans received on or after July 1, 2003.

Nurses are not required to be Kentucky residents to qualify for Best in Care but must work in Kentucky and must apply for these benefits next spring. The application may be printed from studentloanpeople.com. The application period usually ends in early May. Borrowers who take advantage of Best in Care should consult a tax adviser about possible tax consequences.

The popular program has already saved nurses working in Kentucky more than \$3.2 million in student loan payments.

For complete details about Best in Care benefits and low-cost student loans, visit studentloanpeople.com or call 888.678.4625.

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